

CTHC Employee Newsletter

October 2011

2011 CTHC Holidays

Thanksgiving	Nov. 24 & 25
Christmas Eve	Dec. 23
Christmas Day	Dec. 26

NEW EMPLOYEES

PLEASE WELCOME THESE RECENTLY HIRED
CTHC EMPLOYEES

JAMES BOZEMAN - HOUSING
NICOLE CASELLA - HOUSING
GARRY HILL - HOUSING

National Save for Retirement Week October 16 - 22

Many people are not preparing for retirement. Are you in that group? It's never too late to start saving!

Central Texas Housing Consortium offers two employer-sponsored retirement plans so you can enjoy the financial security you need to live out your retirement dreams. After six months of employment, all full time employees are automatically enrolled in the 401(a) Plan. A good rule of thumb is to save one hour's wages per day for your retirement (12.5% of your income). By being part of CTHC's retirement plan, you are achieving this goal.



In addition to this benefit, you can take advantage of the **457 Deferred Compensation Plan**. This is a supplemental savings plan that allows employees to make contributions on a pre-tax basis, which allows you to reduce your current income taxes while preparing for retirement. There are no minimum investment requirements. To help you with enrollment, a 457 Quick Form and instructions are attached.

Ask yourself these questions and seriously think about your answers:

*How do I want to live when I retire?
Am I saving enough to reach my goal?*

If you have any questions or need more information, you can contact Stacie, Teresa or Beth in Accounting. For more privacy, you can request to meet in the board room.

New Mobile myAccount Allows Participants to View Account Information While On the Go!

ICMA-RC's new mobile myAccount feature allows retirement plan participants to view their retirement savings account information any where and at any time. Using a smartphone, participants can log into myAccount, where they can view account information, such as:

- account balances;
- year-to-date account activity;
- messages configured for mobile devices; and
- personal performance of the funds in their account, with a graphic illustration.



Designed especially for participants who would like to use their smartphones to access their accounts, the mobile myAccount feature is available by linking to the mobile site at m.icmarc.org and clicking on the "myAccount" tab or by visiting www.icmarc.org and clicking "Mobile Site" at the top right corner of the home page, and then clicking on the "myAccount" tab.

Participants need a current Account Access user ID to use myAccount and may use the "Create an Initial User ID" button at www.icmarc.org to sign up for Account Access.

Clicking on "Full Site" at the bottom of the m.icmarc.org screen on ICMA-RC's mobile site will also take participants to www.icmarc.org where they can sign up for Account Access.

One Less Coffee ----- \$3 a Day Adds Up!

For example: \$ 15,826 after 10 years
\$ 47,669 after 20 years
\$111,731 after 30 years

Assumed rate of return of 7% and bi-weekly contributions of \$42



This is an ICMA online resource with tips and tools to help you plan and save for your financial goals. You can find information about saving, investing, retirement, credit and loans. There are quick and easy calculators that can help you evaluate future or current mortgage payments, determine credit card repayments, and see how much a little extra savings can impact your retirement fund.

You can access this site by using the link under Employee Information on the CTHC website or by going to www.thedreambigsite.org.

Our ICMA Retirement Plans Specialist is Lawrence Gross
Telephone 1-800-729-4457
E-mail lgross@icmarc.org

Food for Families Food Drive

CTHC will participate in the annual Food for Families food drive which directly benefits people in the Temple/Belton area.

Kaleidoscope employees can bring non-perishable food items to the center between November 14-18.

All other employees can bring their food items to the Thanksgiving luncheon at Rose Hall on November 18.

Delivery of all donated items will be made to the collection site after lunch on the 18th.



Donation Ideas

Peanut Butter	Bags of Dry Beans	Rice
Breakfast Cereal	Powdered Milk	Corn
Cans of Soup	Fruit Juice	Tuna
Spaghetti Sauce	Spaghetti	Flour
Macaroni & Cheese	Green Beans	Jelly